

KOSÉ Corporation

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Stock exchange listing: Tokyo Stock Exchange, First Section; Stock code: 4922

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Notice of Change in Fiscal Year

The Board of Directors of KOSÉ Corporation approved a resolution today to change its fiscal year end as follows. This change will require approval of partial amendments to the Articles of Incorporation at the 79th Annual General Meeting of Shareholders to be held in June 2021.

1. Reason for the change

Unifying KOSÉ's fiscal year with the financial periods of overseas consolidated subsidiaries will support the unified operation of businesses worldwide and facilitate the timely and proper disclosure of financial and other corporate information. This is expected to improve the transparency and quality of KOSÉ's management.

2. Fiscal year change

Current fiscal year end: March 31

New fiscal year end: December 31

With the change in the fiscal year end, the 80th fiscal year will be a transitional nine-month fiscal period from April 1, 2021 to December 31, 2021. Same changes will apply to consolidated subsidiaries whose fiscal year ends on a date other than December 31.

3. Outlook

KOSÉ plans to announce the consolidated forecast for the 80th fiscal year ending December 31, 2021 in the Summary of Financial Results for the Fiscal Year Ended March 31, 2021 that will be disclosed in April 2021.

Partial amendments to the Articles of Incorporation will be announced immediately after the resolution is approved by the Board of Directors.