

# Consolidated Financial Results for the Nine Months Ended March 31, 2020 [Japanese GAAP]



April 30, 2020

Company name: KAWANISHI HOLDINGS, INC.

Stock exchange listing: Tokyo Stock Exchange

Code number: 2689

URL: <https://www.kawanishi-md.co.jp/english/>

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Scheduled date of filing quarterly securities report: May 15, 2020

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Unavailable

Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

## 1 Consolidated Financial Results for the Nine Months Ended March 31, 2020 (July 1, 2019 to March 31, 2020)

(1) Consolidated Operating Results (% indicates changes from the previous year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended March 31, 2020	83,940	3.3	799	(14.5)	782	(16.8)	459	(24.2)
March 31, 2019	81,237	(1.7)	935	(18.1)	940	(17.8)	606	(38.2)

(Note) Comprehensive income: Nine months ended March 31, 2020: ¥394 million [(23.1) %]

Nine months ended March 31, 2019: ¥513 million [(53.2) %]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
March 31, 2020	81.33	—
March 31, 2019	108.09	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of March 31, 2020	39,685	7,334	18.5
As of June 30, 2019	33,772	6,771	19.8

(Reference) Equity: As of March 31, 2020: ¥7,334 million

As of June 30, 2019: ¥6,685 million

## 2 Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended June 30, 2019	Yen	Yen	Yen	Yen	Yen
Fiscal year ending June 30, 2020	—	0.00	—	40.00	40.00
Fiscal year ending June 30, 2020 (Forecast)	—	0.00	—	40.00	40.00

(Note) Revision to the forecast for dividends announced most recently: None

### 3 Consolidated Financial Results Forecast for the Fiscal Year Ending June 30, 2020 (July 1, 2019 to June 30, 2020)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	110,520	2.9	900	(30.8)	911	(30.4)	303	(60.8)	54.15

(Note) Revision to the financial results forecast announced most recently: None

#### Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): None  
 Newly consolidated: None (Company Name); Removed from consolidation: None (Company Name)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

March 31, 2020: 6,250,000 shares

June 30, 2019: 6,250,000 shares

2) Total number of treasury stock at the end of the period:

March 31, 2020: 237,305 shares

June 30, 2019: 639,505 shares

3) Average number of shares during the period:

Nine months ended March 31, 2020: 5,650,715 shares

Nine months ended March 31, 2019: 5,610,618 shares

As of March 31, 2020, 116,600 shares of the Company's stock held by the Board Benefit Trust were included in treasury stock.

\* Quarterly financial results are outside the scope of the quarterly review procedures conducted by a certified public accountant or audit corporation.

\* Explanation of the proper use of financial results forecast and other notes

The figures forecasted above are based on information that is available as of the date of publication of this document, and contain a wide range of uncertain factors. Actual results may differ significantly from these figures due to factors such as changes in the business environment.