



(Translation)

April 30, 2020

Name of the Company: Tokyo Electron Limited
 Name of the Representative: Toshiki Kawai
 President & CEO
 (Representative Director)
 (Code No.8035; The First Section of the Tokyo Stock Exchange)
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Announcement on Dividends Forecast Revision for the Fiscal Year Ended March 31, 2020

Tokyo Electron Limited (TEL) announced the year-end dividends forecast for the fiscal year ended March 31, 2020 has been revised as stated below.

The formal resolution of the year-end dividends for the fiscal year ended March 31, 2020 is planned at the Board of Directors' meeting held on May 14, 2020.

1. Reason for dividends forecast revision

TEL's dividend policy is to link dividend payments to business performance on an ongoing basis and a payout ratio is around 50% based on consolidated net income attributable to owners of parent. On the basis of the consolidated results for the fiscal year ended March 31, 2020 announced today, TEL has been revised upward the year-end dividends forecast announced on January 30, 2020.

2. Dividends forecast revision

	Dividends per share		
(Yen)	2Q-end	Year-end	Total
Previous forecast (January 30, 2020)	—	293.00	539.00
Revised forecast	—	342.00	588.00
Results for the fiscal year ended March 31, 2020	246.00		
Results for the fiscal year ended March 31, 2019	413.00	345.00	758.00