

May 1, 2020

FOR IMMEDIATE RELEASE**Nippon Prologis REIT Announces Fire Outbreak**

Nippon Prologis REIT, Inc. (“NPR”) has announced that a fire erupted around noon yesterday at Prologis Park Iwanuma 1, one of NPR’s portfolio properties. As of 7:00 AM today, the fire is still burning and being extinguished by the fire authorities. At this moment, there are no reports of casualties as a result of the fire.

We will promptly make further announcements when we identify the cause of the fire, the extent of damages and any potential material impact on NPR’s operating result forecasts.

The profile of Prologis Park Iwanuma 1 is as follows:

Location:	Iwanuma, Miyagi
Land Area:	45,704.30 m ²
Gross Floor Area:	39,957.47 m ²
Number of Stories:	3-story
Completion of Construction:	Oct. 2008

For more information about Nippon Prologis REIT, please visit:

<https://www.prologis-reit.co.jp/en/>

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