

May 7, 2020

**FOR IMMEDIATE RELEASE**

**Regarding the Fire Outbreak at Prologis Park Iwanuma 1 (As of May 7th)**

Please be advised that, regarding the fire outbreak at Prologis Park Iwanuma 1, which occurred on April 30<sup>th</sup>, 2020, Nippon Prologis REIT, Inc. has made the attached press releases on May 5<sup>th</sup> and 6<sup>th</sup> on its website in connection with the status and progress of the fire extinction process.

For more information about Nippon Prologis REIT, please visit:

<https://www.prologis-reit.co.jp/en/>

Real Estate Investment Trust Securities Issuer: Nippon Prologis REIT, Inc. (Code 3283)

Tokyo Building 21F, 2-7-3, Marunouchi, Chiyoda-ku, Tokyo

Executive Director: Masahiro Sakashita

Asset Management Company: Prologis REIT Management K.K.

Representative: CEO Masahiro Sakashita

Inquiries: CFO Atsushi Toda Tel: +81-3-6867-8585

**FOR IMMEDIATE RELEASE**

**Regarding the Fire Outbreak at Prologis Park Iwanuma 1 (As of May 5th)**

Nippon Prologis REIT, Inc. ("NPR") has announced that the fire outbreak at Prologis Park Iwanuma 1 (the "Property"), which occurred on April 30<sup>th</sup>, has become under control of the fire authorities as of 4:00 PM yesterday although it has not completely settled down yet. At this moment, there are no reports of casualties as a result of the fire.

Looking at the current physical condition of the Property, the fire appears to have burned down the whole building of the Property. The cause of the fire and the extent of damages shall be investigated by the police and the fire authorities after the complete fire extinction.

The Property is covered by a fire and profit insurance, but it will likely take us reasonable amount of assessment time to determine the value of claim and its timing of payment.

We will promptly make further announcements when we identify the cause of the fire, the extent of damages and any potential material impact on NPR's operating result forecasts.

The profile of the Property is as follows:

Location:	Iwanuma, Miyagi
Land Area:	45,704.30 m <sup>2</sup>
Gross Floor Area:	39,957.47 m <sup>2</sup>
Number of Stories:	3-story
Completion of Construction:	Oct. 2008

For more information about Nippon Prologis REIT, please visit:

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May 6, 2020

**FOR IMMEDIATE RELEASE**

**Regarding the Fire Outbreak at Prologis Park Iwanuma 1 (As of May 6th)**

Nippon Prologis REIT, Inc. ("NPR") has announced that the fire outbreak at Prologis Park Iwanuma 1 (the "Property"), which occurred on April 30<sup>th</sup>, has been completely extinguished as of 4:10 PM today. At this moment, there are no reports of casualties as a result of the fire.

As informed by our previous press release, "Regarding the Fire Outbreak at Prologis Park Iwanuma 1 (As of May 5th)," the fire appears to have burned down the whole building of the Property. The cause of the fire and the extent of damages shall be investigated by the police and the fire authorities in due course.

The Property is covered by a fire and profit insurance, but it will likely take us reasonable amount of assessment time to determine the value of claim and its timing of payment.

We will promptly make further announcements when we identify the cause of the fire, the extent of damages and any potential material impact on NPR's operating result forecasts.

The profile of the Property is as follows:

Location:	Iwanuma, Miyagi
Land Area:	45,704.30 m <sup>2</sup>
Gross Floor Area:	39,957.47 m <sup>2</sup>
Number of Stories:	3-story
Completion of Construction:	Oct. 2008

For more information about Nippon Prologis REIT, please visit:

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