



May 7, 2020

Corporate Name: RENOVA, Inc.
Representative: Yosuke Kiminami, Founding CEO
(Stock code: 9519
Tokyo Stock Exchange 1st)
Contact: Kazushi Yamaguchi,
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Notice Concerning Voluntary Adoption of IFRS

RENOVA, Inc. (hereafter “RENOVA”) announces that a meeting of the Board of Directors held today resolved to voluntarily adopt International Financial Reporting Standards (IFRS) in its consolidated financial statements from the fiscal year ending March 31, 2021 for the purpose of enhancing the international comparability of its financial information.

The impact of voluntary adoption of IFRS is outlined in the Supplementary Material on Financial Results for the Fiscal Year Ending March 2020 to be released today.

Disclosure Schedule (Planned) for Voluntary Adoption of IFRS

Fiscal Year	Timing	Details
Fiscal Year Ended March 31, 2020	May 2020	Consolidated Financial Results for the Fiscal Year Ended March 31, 2020 (J-GAAP)
	June 2020	Consolidated Financial Statements for the Fiscal Year Ended March 31, 2020 under the Companies Act (J-GAAP)
		Annual Securities Report for the Fiscal Year Ended March 31, 2020 (J-GAAP)
Fiscal Year Ending March 31, 2021	August 2020-February 2021	Consolidated Quarterly Financial Results for the Fiscal Year Ending March 31, 2021 (J-GAAP)
		Consolidated Quarterly Reports for the Fiscal Year Ending March 31, 2021 (J-GAAP)
	May 2021	Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 (IFRS)
	June 2021	Consolidated Financial Statements for the Fiscal Year Ended March 31, 2021 under the Companies Act (IFRS)
		Annual Securities Report for the Fiscal Year Ended March 31, 2021 (IFRS)

[For inquiries, please contact]
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(To prevent the spread of the COVID-19 infection, RENOVA has implemented full telecommuting for all employees at head office. For the time being, we will be unable to accept telephone calls to head office.)