

Consolidated financial results for the three months ended March 31, 2020

〔Japan GAAP〕

Company name:	Nippon Ceramic Co., Ltd.
Exchange listed on:	First Section of the Tokyo Stock Exchange
Securities code:	6929
URL:	https://www.nicera.co.jp/
Representative:	Shinichi Taniguchi, President & CEO
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Scheduled date to commence dividend payments:	-
Scheduled date of quarterly report submission:	May 15, 2020
Preparation of quarterly supplementary explanatory material:	No
Quarterly results briefing held:	No

(Amounts rounded down to the nearest millions of yen.)

1. Consolidated financial results for the three months ended March 31, 2020 (From January 1, 2020 to March 31, 2020)

(1) Consolidated operating results (Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Three months ended March 31, 2020	3,915	(15.7)	562	(33.4)	638	(30.1)	603	(7.5)
Three months ended March 31, 2019	4,644	(4.4)	845	(2.4)	912	54.6	651	47.3

Note: Comprehensive income For the three months ended March 31, 2020 ¥47 million [(95.1)%]

For the three months ended March 31, 2019 ¥962 million [—%]

	Net income per share	Diluted net income per share
	¥	¥
Three months ended March 31, 2020	22.85	-
Three months ended March 31, 2019	23.96	-

(2) Consolidated financial positions

	Total assets	Net assets	Equity ratio
	¥ million	¥ million	%
As of March 31, 2020	51,971	48,155	89.3
As of December 31, 2019	55,635	51,769	89.7

Reference: Equity As of March 31, 2020 ¥46,391 million

As of December 31, 2019 ¥49,887 million

2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	End of Q4	Total
	¥	¥	¥	¥	¥
Fiscal year 2019	-	0.00	-	70.00	70.00
Fiscal year 2020	-				
Fiscal year 2020(expected)		0.00	-	50.00	50.00

Note: Revision to the most recently disclosed dividend forecasts: No

3. Consolidated earnings forecasts for the fiscal year 2020 (from January 1, 2020 to December 31, 2020)

(Y.O.Y changes represented by %)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	¥ million	%	¥ millio	%	¥ millio	%	¥ millio	%	¥
First half	7,400	(21.6)	850	(50.6)	1,050	(44.0)	945	(30.1)	35.80
Full year	15,000	(19.2)	1,700	(46.4)	2,100	(41.2)	1,730	(36.5)	65.54

Note: Revision to the most recently disclosed consolidated earnings forecasts: Yes

For the revision of the earnings forecast, please refer to the "notice regarding the revision of the earnings forecast" announced today.