



**Translation**

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

May 11, 2020

To whom it may concern,

Company name: JSR Corporation  
Representative: Eric Johnson, Representative Director, CEO  
(Code #4185, Tokyo Stock Exchange)  
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**Notice regarding Transfer of Representative Director**

Please be informed that the following transfer of Representative Directors was resolved at the board of directors meeting of JSR Corporation held on May 11, 2020. This personnel change will be officially finalized at the board of directors meeting to be held on the same day of our upcoming shareholders meeting after electing directors at the 75th Ordinary General Meeting of Shareholders scheduled for June 17, 2020.

**1. Reason of Transfer**

In response to changes in the global business environment, and to quickly execute operations by matching the needs of each region and market, on June 18, 2019, we have created new positions, CEO (Chief Executive Officer) and COO (Chief Operating Officer) with three Representative Directors system. One year has passed in this system and the strengthening and succession of the management base has progressed, resulting in the transfer of the Representative Director. Mitsunobu Koshihara, currently Representative Director and Chairman, will continue to serve as Chairman of the Board of Directors of our group, and will strive to enhance corporate value by strengthening corporate governance and improving the effectiveness of the Board of Directors.

**2. Representative director scheduled to be transfer**

Name: Mitsunobu Koshihara

Current Title: Representative Director and Chairman

\* After the transfer, he will assume the position of Chairman of the Board of Directors who will not have the right of representation.

**3. Scheduled date of transfer**

June 17, 2020

**4. Other**

As a result of the above transfer, JSR will have two representative directors, Eric Johnson (representative director and CEO) and Nobuo Kawahashi (representative director, President, and COO).