

May 11, 2020

For Immediate Release

Investment Corporation

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Canadian Solar Infrastructure Fund Obtained the
Green 1 (F) Evaluation of Green Finance Framework by Japan Credit Rating Agency

Canadian Solar Infrastructure Fund, Inc. (the “Fund” or “CSIF”) hereby announces that the Fund obtained an evaluation on its green finance framework from Japan Credit Rating Agency, Ltd. (“JCR”) today.

1. Summary of the Evaluation

Evaluating Agency	Evaluating Subject	Evaluation	
JCR	Green Finance Framework	Overall	Green 1 (F)
		Greenness (use of proceeds)	g 1 (F)
		Management, Operation and Transparency	m 1 (F)

Note) "JCR Green Finance Framework Evaluation" is a green finance framework (“Framework”) established to limit usage of financing proceeds obtained by green bonds and green loans (“Green Finance”) for investments which improve environmental effects, and is a third-party evaluation conducted by Japan Credit Rating Agency, Ltd. (JCR) concerning compliance with the Green Bond Principles (2018 edition), the Green Loan Principles, the Green Bond Guidelines (2020 edition) and the Green Loan Guidelines and the Sustainability Link Loan Guidelines (2020 edition) provided by the Ministry of Environment. In this assessment, "Greenness (use of proceeds)", which is an evaluation of whether the use of the financing proceeds described in the green finance policy of the issuer or the borrower falls under the category of a green project, and "Management, Operation and Transparency", which is an evaluation of the management and operational organization, and transparency of the issuer or the borrower, are conducted. The "JCR Green Finance Framework Evaluation" is determined as a comprehensive assessment of these factors. This evaluation is an assessment of the green finance policy of the issuer, etc., and does not evaluate the greenness, management, operation, and transparency of the use of individual financing proceeds obtained based on the policy. More information on the "JCR Green Finance Framework Evaluation" for this framework can be found on the JCR website <https://www.jcr.co.jp/greenfinance/>

For a detailed coverage of the evaluation, please refer to the JCR announcement on <https://www.jcr.co.jp/en/ratinglist/sf/9284>

2. Purpose of Obtaining the Evaluation

JCR assignment of the highest rating of Green 1 (F) reaffirms that a robust management and administration system and a high degree of transparency in green finance has been established by CSIF. This evaluation supplements JCR's assignment of the Green 1 Rating on Long-term Loan of CSIF since its inaugural listing on the Tokyo Stock Exchange Infrastructure Fund Market in October 2017.

These ratings demonstrate the commitment of CSIF to integrate best in class environment, social and governance (ESG) factors into its business strategy focus on sustainable investments. As a signatory to the United Nations Principles for Responsible Investment (UN PRI), Canadian Solar Asset Management Co., Ltd. as CSIF's asset management company, aims to achieve meaningful social and environmental impact as well as deliver compelling investor return.

URL of CSIF: <https://www.canadiansolarinfra.com/en/>