



Name of Listed Company: Yokogawa Electric Corporation

(URL: <https://www.yokogawa.com>) (Stock code: 6841, listed in TSE 1st section)

Name and Position of the Representative:

Hitoshi Nara, President and Chief Executive Officer

Name and Position of the Person in Charge:

Hirohiko Nakatani, Department Manager of Treasury & IR Department

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May 12, 2020

Announcement on Differences between FY2020 Forecast and Consolidated Financial Results

Yokogawa Electric Corporation (the “Company” herein) is notifying you of differences between the FY2020 forecast announced on February 4, 2020 and the consolidated financial results.

1. Differences between FY2020 forecast and consolidated financial results

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Basic Earnings per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	408,000	38,000	38,000	18,000	67.43
Results (B)	404,432	35,588	36,301	14,686	55.02
Difference (B-A)	(3,568)	(2,412)	(1,699)	(3,314)	—
Change (%)	(0.9)	(6.3)	(4.5)	(18.4)	—
(Reference) Results for fiscal year ended March 31, 2019	403,711	34,594	36,770	28,446	106.54

<Exchange rate assumption for full year>

	Previously announced forecast (February 4, 2020)	Results
Average rate to 1 U.S. dollar	109 yen	108.96 yen
Average rate to 1 euro	121 yen	120.79 yen

Reasons for the difference

Due to the impact of the spread of novel coronavirus disease (COVID-19) and the additional recording of impairment loss including goodwill related to its overseas subsidiaries in extraordinary losses after the previous forecast announcement, net sales, operating income, ordinary income, and profit attributable to owners of parent have been lower than forecast.