

Consolidated Financial Results
for the Fiscal Year Ended March 31, 2020
[Under Japanese GAAP]



May 12, 2020

Company name: Dexerials Corporation Listing: Tokyo Stock Exchange
Security code: 4980 URL: <https://www.dexerials.jp/en>
Representative: Yoshihisa Shinya, Representative Director and President
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Date of ordinary general meeting of shareholders: June 19, 2020
Date of payment of year-end dividends: June 22, 2020
Annual Securities Report (*Yukashoken Hokokusho*) filing date: June 19, 2020
Preparation of supplementary briefing material on financial results: Yes
Investors meeting presentation for financial results: Yes (for securities analysts and institutional investors)

(Note) Amounts less than one million yen have been omitted.

1. Consolidated financial results for the fiscal year ended March 31, 2020 (from April 1, 2019 to March 31, 2020)

(1) Consolidated operating results (Percentage indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2020	57,710	(4.7)	4,617	24.0	4,393	12.6	2,734	19.7
March 31, 2019	60,580	(13.6)	3,724	(39.7)	3,903	(31.3)	2,284	(33.3)

Note: Comprehensive income

For the fiscal year ended March 31, 2020: ¥2,328 million [46.6%]
For the fiscal year ended March 31, 2019: ¥1,588 million [(22.1)%]

	Basic earnings per share	Diluted earnings per share	Return on capital	Ordinary profit to total assets	Operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2020	45.05	44.83	5.5	5.1	8.0
March 31, 2019	37.73	37.43	4.6	4.3	6.1

Reference: Share of profit or loss of entities accounted for using equity method

For the fiscal year ended March 31, 2020: ¥(261) million

For the fiscal year ended March 31, 2019: —

Note: For the purpose of calculating the amounts of earnings per share, the number of shares of the Company held by the Trust was included in the number of shares of treasury stock, which was to be deducted from the calculation of the average number of shares of common stock during the period.

(2) Consolidated financial position

	Total assets	Net assets	Capital to asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2020	86,279	49,567	57.5	814.68
March 31, 2019	87,586	49,055	56.0	809.40

Reference: Capital (Shareholders' equity + Accumulated other comprehensive income)

As of March 31, 2020: ¥49,567 million As of March 31, 2019: ¥49,055 million

Note: For the purpose of calculating the amounts of net assets per share, the number of shares of the Company held by the Trust was included in the number of shares of treasury stock, which was to be deducted from the number of shares issued at the end of the period.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2020	9,656	(3,891)	(3,600)	13,779
March 31, 2019	7,826	(6,554)	(4,564)	11,826

2. Dividends

	Cash dividends per share					Total dividends (Annual)	Dividend payout ratio (Consolidated)	Dividend on equity (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2019	—	20.00	—	14.00	34.00	2,168	90.2	4.2
March 31, 2020	—	17.00	—	17.00	34.00	2,173	75.6	4.2
Fiscal year ending March 31, 2021 (forecast)	—	17.00	—	17.00	34.00		295.5	

Reference: Dividend payout ratio (consolidated) before amortization of goodwill

Fiscal year ending March 31, 2021 (forecast): 82.7%

- Notes: 1. The amounts of total dividends (annual) include the dividends (of ¥109 million for the fiscal year ended March 31, 2019 and ¥106 million for the fiscal year ended March 31, 2020) for the shares of the Company held by the Trust.
2. For the purpose of calculating the amounts of dividend on equity for the fiscal years ended March 31, 2019 and 2020, the number of shares of the Company held by the Trust was included in the number of shares of treasury stock.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2021 (from April 1, 2020 to March 31, 2021) (Percentage indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year	58,000	0.5	4,000	(13.4)	3,500	(20.3)	700	(74.4)	11.53

- Notes: 1. The above forecast has been prepared on the assumption that economic activities will start resuming from the second quarter.
2. For the purpose of calculating the amount of earnings per share, the number of shares of the Company held by the Trust as at the end of the fiscal year ended March 31, 2020 was included in the number of shares of treasury stock, which was to be deducted from the calculation of the average number of shares of common stock during the period.

For more information on the consolidated financial results for the fiscal year ended March 31, 2020, please refer to the supplementary briefing material on financial results, Annual Securities Report (available in Japanese only) to be filed on June 19, 2020 and other materials, which you can find on our website at <https://www.dexerials.jp/en/ir/library/index.html>.