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(Stock Exchange Code 6532)  
May 12, 2020

**To Shareholders with Voting Rights:**

Yoshiyuki Abe  
Chief Executive Officer  
BayCurrent Consulting, Inc.  
Toranomon Hills Mori Tower, 9th floor  
1-23-1, Toranomon, Minato-ku, Tokyo,  
Japan

**NOTICE OF  
THE 6TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 6th Annual General Meeting of Shareholders of BayCurrent Consulting, Inc. (the “Company”). The meeting will be held for the purposes as described below.

**If you are unable to attend the meeting, you can exercise your voting rights in writing or via the Internet, etc. Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by following the instructions for the exercise of voting rights, as stated below, by 6:00 p.m. on Tuesday, May 26, 2020, Japan time.**

- 1. Date and Time:** Wednesday, May 27, 2020 at 10:00 a.m., Japan time  
(Reception starts at 9:00 a.m.)
- 2. Place:** “Ballroom,” B2F, The Prince Park Tower Tokyo  
4-8-1 Shibakoen, Minato-Ku, Tokyo, Japan  
Please note that the venue is different from last year.  
Details are provided on the Company’s website (<http://www.baycurrent.co.jp/>) (in Japanese)
- 3. Meeting Agenda:**
  - Matters to be reported:** The Business Report and Non-consolidated Financial Statements for the Company’s 6th Fiscal Year (March 1, 2019 - February 29, 2020)
  - Proposals to be resolved:**
    - Proposal 1:** Appropriation of Surplus
    - Proposal 2:** Partial Amendments to the Articles of Incorporation
    - Proposal 3:** Election of Six (6) Board Members
    - Proposal 4:** Election of Three (3) Audit & Supervisory Board Members
    - Proposal 5:** Revision of Remuneration for Board Members

#### 4. Guide to Exercising Voting Rights

(1) Exercise of voting rights in writing

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by 6:00 p.m. on Tuesday, May 26, 2020, Japan time.

(2) Exercise of voting rights via the Internet, etc.

Please review “Guide to Exercising Voting Rights,” attached on pages 3 - 4 (in Japanese), and exercise your voting rights by 6:00 p.m. on Tuesday, May 26, 2020, Japan time.

(3) If voting rights are exercised twice, both in writing and via the Internet, etc., the vote submitted via the Internet, etc. shall be deemed valid. If voting rights are exercised multiple times via the Internet, etc., the final vote submitted shall be deemed valid.

- ◎ You can exercise your voting rights in writing or via the Internet, etc., other than coming to the venue. Please consider taking these options depending on the epidemic situation of COVID-19 and your health condition as of the date of the General Meeting of Shareholders.
- ◎ This year, there is no distribution of souvenirs to shareholders attending the meeting. We would like to ask for your kind understanding.
- ◎ When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
- ◎ If you are exercising your voting rights by proxy, please note that your proxy is required to submit written proof of their right of proxy along with the Voting Rights Exercise Form at the Meeting reception desk in accordance with provisions of Article 18, Paragraph 2 of the Company’s Articles of Incorporation.
- ◎ Of the documents to be provided in this Notice, the following items are posted on the Company’s website (<http://www.baycurrent.co.jp/>) (in Japanese) in accordance with provisions of laws and regulations as well as Article 19 of the Company’s Articles of Incorporation and therefore are not contained in the attached documents of this Notice.
  - Business Report “Status of Stock Acquisition Rights, etc.”
  - Business Report “System to Ensure the Appropriateness of Business Operations and its Implementation Status”
  - Non-consolidated Financial Statements “Non-consolidated Statements of Changes in Equity”
  - Non-consolidated Financial Statements “Notes to Non-consolidated Financial Statements”

Therefore, documents provided in this Notice are parts of Business Report and Non-consolidated Financial Statements that were audited by the Audit & Supervisory Board Members when they prepare audit reports as well as parts of Non-consolidated Financial Statements that were audited by the Accounting Auditor when they prepare accounting audit reports.

- ◎ Should the Reference Documents for the General Meeting of Shareholders, the Business Report and/or the Non-consolidated Financial Statements require revisions, the revised versions will be posted on the Company’s website (<http://www.baycurrent.co.jp/>) (in Japanese).
- ◎ Since the Company prepares the financial statements in accordance with the International Financial Reporting Standards (hereinafter, “IFRS”), figures based on the IFRS are also presented as reference information in “Business Report 1. Current Status of the Company (1) State of Business for the Current Fiscal Year” (in Japanese) and “Business Report 1. Current Status of the Company (2) State of Assets, Profits and Losses for the Three Most Recent Fiscal Years” (in Japanese).

Though the financial statements based on the IFRS are not audited by the Accounting Auditor pursuant to the Companies Act, the financial statements for the 3rd, 4th and 5th fiscal years were audited pursuant to the Financial Instruments and Exchange Act. With regard to the financial statements for the 6th fiscal year, audit procedures under the Financial Instruments and Exchange Act will finish on May 27, 2020.