

May 15, 2020

To whom it may concern,

Company name: Nihon M&A Center Inc.
 Representative: Suguru Miyake, President and
 Representative Director
 (Stock exchange code: 2127, TSE First Section)
 Contact: Takamaro Naraki,
 Executive Vice President and Director,
 General Manager, Administration
 Division
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Notification of Dividends from Surplus (Dividend Increase)

Nihon M&A Center Inc. (the “Company”) hereby announces that its Board of Directors has resolved on May 15, 2020 on dividends from surplus for which the record date is March 31, 2020, as described below.

The dividends will be officially decided at the Company’s 29th Annual General Meeting of Shareholders scheduled to be held on June 25, 2020.

(1) Details of Dividends

	Amount decided	Most recent dividend forecast (Announced on April 26, 2019)	Previous fiscal year (Fiscal year ended March 2019)
Record date	March 31, 2020	Same as on the left	March 31, 2019
Dividend per share	15.00 yen	12.00 yen	12.00 yen
Total amount of dividends	2,445 million yen	—	1,930 million yen
Effective date	June 26, 2020	—	June 26, 2019
Source of dividends	Retained earnings	—	Retained earnings

(2) Reasons

The Company recognizes return of profits to shareholders over the long term as its most important management issue, and therefore intends to maintain a dividend payout ratio of approximately 40%. The Company’s consolidated business results for FY2019 showed 32,009 million yen in sales (up 12.5% year-on-year), 14,247 million yen in operating income (up 13.7% year-on-year), 14,467 million yen in ordinary income (up 15.4% year-on-year), and 10,273 million yen in net income for the period belonging to parent company shareholders (up 15.9% year-on-year), achieving record-high profits for the ten consecutive fiscal years.

Accordingly, the Company will revise the year-end dividend per share to 15 yen, an increase of 3 yen per share, making the annual dividend per share 26 yen as described in “(Reference) Breakdown of Annual Dividend” below.

(Reference) Breakdown of Annual Dividend

	Dividend per share		
Record date	Interim	Year-end	Total
Current fiscal year (Fiscal year ended March 31, 2020))	11.00 yen	15.00 yen	26.00 yen
Previous fiscal year (Fiscal year ended March 31, 2019)	11.00 yen	12.00 yen	23.00 yen