

May 19, 2020

Autonomous Control Systems Laboratory Ltd.

## Notice Regarding Changes in Representative Directors

Autonomous Control Systems Laboratory Ltd. (ACSL) hereby announces that ACSL have decided to change the representative director as follows at the meeting of the Board of Directors held on 19 May 2020. This matter will be formally decided at the Board of Directors meeting to be held on 25 June 2020, following the election of the Director of the proposal at the 8th Ordinary General Meeting of Shareholders.

### 1. Reason for change

In order to continue to increase corporate value, ACSL have established the post of CEO (Chief Executive Officer) and the position of president and COO (Chief Operating Officer). The role of enhancing shareholder value over the medium to long term and the role of overseeing the execution of all operations of ACSL will be respectively taken, and the ACSL will change the representative director with the aim of further strengthening the management structure.

### 2. Name and title of the new and old representative directors

Name	New position	Former position
Hiroaki Ohta	Representative director, CEO	Representative director, President
Satoshi Washiya	Representative director, President and COO	Director, COO

### 3. Biography of the newly appointed representative director

Name : Satoshi Washiya

Date of Birth	September 26, 1987	
Biography	Jul. 2016	Joined ACSL
	Dec. 2016	Director, CFO (Chief Financial Officer) and CSO (Chief Strategy Officer)
	Mar. 2017	Director, CMO (Chief Marketing Officer)
	Mar. 2018	Director, COO
Number of shares	102,995 stocks	

### 4. Effective date

June 25, 2020



*Attention*

*This document is an unofficial translation of the timely disclosure on May 19, 2020 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail*