

Press Release

Issuer of Real Estate Investment Trust Securities

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Notice Concerning Sublessees of Real Estate Owned

Tokyo, May 20, 2020 –MORI TRUST Sogo Reit, Inc. (“MTR”) hereby announces that it has received a notification regarding the Tokyo Shiodome Building (“the Property”) from MORI TRUST CO., LTD. (“the Lessee”), with whom MTR has entered into a fixed-term building lease contract (“the Master Lease Agreement”). Details as follows:

1. Notification details

SoftBank Group Corp. and SoftBank Corp., which are the sublessees of the entire office space of the Property, will relocate their headquarters by the end of June 2021(Note).

(Note) It is possible that the sublessees will vacate certain office floors before the date mentioned above in the case that a successor tenant wishes to move in earlier than expected.

2. Future outlook

The Master Lease Agreement for the office and store sections of the Property is due to expire on March 31, 2021. MTR is currently in the process of examining the management policy of the Property following the expiration of the term of the Master Lease Agreement, including recontract with the Lessee. MTR will announce details of the management policy of the Property as soon as they are determined.

The impact on the performance forecast of MTR for the fiscal period ended March 31, 2020 and the fiscal period ending September 30, 2020 will be insignificant.

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