

Company	Nippon Sheet Glass Co., Ltd.
Code	5202
Address of Headquarters	5-27, Mita 3-Chome, Minato-Ku, Tokyo, Japan
Representative Executive Officer	Shigeki Mori
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Proposed Changes to the Board of Directors and Executive Officers

Nippon Sheet Glass Co., Ltd. announced today the following proposed changes to its Board of Directors and Executive Officers to take effect on 16 July 2020.

1. Proposed changes to the Board of Directors

Name	New	Current
Hiroshi Ishino	External Director	No current appointment
Kunihito Minakawa	External Director	No current appointment
Yoshihiro Kuroi	External Director	No current appointment
Günter Zorn	Retiring from the Board	External Director, Chairman of the Board
Masatoshi Matsuzaki	Retiring from the Board	External Director, Chairperson of the Nomination Committee

The Company has criteria for independence of External Directors with respect to the relationship of that External Director, or a nominee thereof, with the NSG Group, its other Directors and Officers and/or major shareholders, taking into account the criteria of independence set out by the Tokyo Stock Exchange. Messrs. Hiroshi Ishino and Kunihito Minakawa satisfy these criteria and are therefore nominated as Independent External Directors.

Mr. Yoshihiro Kuroi is an advisor at Japan Industrial Solutions Co., Ltd., which is a holder of Class A Shares issued by the Company.

Messrs. Günter Zorn and Masatoshi Matsuzaki will retire from the Board after serving as External Directors for six and four years respectively since their appointments in June 2014 and 2016.

2. Profiles of Nominees

Mr. Hiroshi Ishino

Date of Birth: 10 April 1951

Apr. 1975	Joined Mitsubishi Corporation
Mar. 2003	Joined Kansai Paint Co., Ltd.
Jun. 2006	Director, Deputy General Manager, International Affairs
Jun. 2008	Managing Director, Sales, Coatings Business
Mar. 2010	Senior Managing Director, Sales
Jun. 2011	Director, Senior Managing Executive Officer, Sales, International Affairs and Procurement
Jun. 2012	Representative Director, Senior Managing Executive Office, Sales, International Affairs and Procurement
Apr. 2013	Representative Director and President
Jun. 2019	Senior Corporate Advisor (Present)

Mr. Kunihiro Minakawa

Date of Birth: 15 August 1954

Apr. 1978	Joined RICOH Co., Ltd.
Oct. 1997	SVP and CFO, Ricoh Americas Corporation
Jan. 2008	Business Planning Manager and Business Management Manager, Business Management Centre, Overseas Division
Apr. 2009	General Manager, Finance and Accounting Division
Apr. 2010	Corporate Vice President and General Manager, Finance and Accounting
Apr. 2012	Corporate Senior Vice President and General Manager, Finance and Accounting
Jun. 2013	External Member of Audit and Supervisory Board
Jun. 2017	External Director, Sony Corporation (Present)
Jun. 2018	External Director, Santen Pharmaceutical Co., Ltd. (Present)

Mr. Yoshihiro Kuroi

Date of Birth: 18 August 1954

Apr. 1977	Joined Mitsubishi Corporation
Apr. 1994	Managing Director, MCF Financial Services Limited
Jun. 2004	Seconded to Mitsubishi Motors Corporation
Jan. 2007	General Manager, Investor Relations, Mitsubishi Corporation
Apr. 2010	Senior Vice President
Jul. 2010	Executive Officer, Corporate Planning Office, Mitsubishi Motors Corporation
Jun. 2016	Senior Vice President
Apr. 2018	Senior Managing Executive Officer, Kasai Kogyo Co., Ltd.
May 2020	Advisor, Japan Industrial Solutions Co., Ltd. (Present)

3. Future arrangements

The proposed appointments are scheduled to be formally approved at the 154th Ordinary General Meeting of Shareholders planned to be held on 16 July 2020. The number of Independent External Directors would be five after the change, constituting a majority of the Board of Directors of nine members.

4. Proposed Changes to the Executive Officers

Name	New	Current
Kenichi Morooka	Representative Executive Officer, Executive Vice President and Chief Administrative Officer*	Representative Executive Officer, Executive Vice President and Chief Financial Officer
Reiko Kusunose	Senior Executive Officer, Chief Financial Officer	Senior Corporate Officer, Deputy Chief Financial Officer
Hiroshi Kishimoto	(Retiring from the Company)	Executive Officer Chief Risk Officer

The appointments are also scheduled to be formally approved at the meeting of the Board of Directors to be held after the 154th Ordinary General Meeting of Shareholders planned on 16 July 2020.

* The Chief Administrative Officer is to build a strong business foundation for the NSG Group by leading and enhancing the functions of Investor Relations, Finance, Human Resources and Risk Management.

5. Profile of Nominee**Ms. Reiko Kusunose**

Apr. 1990	Joined Sumitomo Bank Limited (Current Sumitomo Mitsui Baking Corporation)
Aug. 1998	Joined Hyperion Corporation (Current ORACLE Corporation)
Oct. 2001	Joined Fuji Heavy Industries Ltd. (Current SUBARU Corporation)

Oct. 2005	Head of Investor Relations
Jul. 2011	Deputy General Manager of North America Business Planning Department
Jun. 2013	Joined LIXIL Corporation
Apr. 2015	Corporate Executive and CFO of LIXIL Water Technology Japan (LWT Japan)
Jul. 2018	Corporate Director and Senior Manager of Finance Integration Controlling Dept.
Feb. 2020	Joined Nippon Sheet Glass Co., Ltd. Senior Corporate Officer, Deputy Chief Financial Officer

NSG Group (TSE 5202) is one of the world's largest manufacturers of glass and glazing products for the architectural, automotive industry and technical glass sectors. With around 27,000 employees, NSG Group has principal operations worldwide and sales in over 100 countries. <http://www.nsg.com>

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