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(Stock Exchange Code 4220)
June 2, 2020

To Shareholders with Voting Rights:

Kazuaki Tokiwa
Representative Director, President & COO
RIKEN TECHNOS CORPORATION
Main Office: 2-101, Kanda-Awajicho,
Chiyoda-ku, Tokyo

NOTICE OF THE 91st ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby notify you that the 91st Ordinary General Meeting of Shareholders of RIKEN TECHNOS CORPORATION (the “Company”) will be held as described below.

In order to prevent the spread of the COVID-19, the Company strongly encourages all shareholders to exercise their voting rights in writing or via the Internet, etc. in advance instead of attending the Meeting in person. Please review the attached Reference Documents for the General Meeting of Shareholders (pages 3 through 12), and exercise your voting rights by no later than 5:45 p.m. on Thursday, June 18, 2020, Japan time.

1. Date and Time: Friday, June 19, 2020 at 10:00 a.m. Japan time

2. Place: Nomura Conference Plaza Nihonbashi 6F Large Hall, Nihonbashi
Muromachi Nomura Building (YUITO)
located at 2-4-3, Nihonbashimuromachi, Chuo-ku, Tokyo, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the 91st term (from April 1, 2019 to March 31, 2020) and results of audits by Independent Accountants and Audit & Supervisory Committee of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the 91st term (from April 1, 2019 to March 31, 2020)

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
Proposal 2: Election of 5 Directors (excluding Directors serving as Audit & Supervisory Committee Members)
Proposal 3: Election of 4 Directors serving as Audit & Supervisory Committee Members

◎ Among the documents to be provided upon the notification of convocation, the matters listed below are posted on the Company's website pursuant to provisions of laws and regulations as well as Article 13 of the Company's Articles of Incorporation, and therefore are not provided in the Appendix of this Notice.

- (1) Consolidated Statements of Changes in Net Assets and Notes to the Consolidated Financial Statements
- (2) Statements of Changes in Net Assets and Notes to the Non-consolidated Financial Statements

The above-mentioned matters posted on the Company's website, together with the Appendix relating to matters to be reported, are subject to audits by Independent Accountants and the Audit & Supervisory Committee.

◎ If any revisions are required in the Reference Documents for the General Meeting of Shareholders or in the Business Report, Non-consolidated Financial Statements, or Consolidated Financial Statements, the revised versions will be posted on the Company's website.

The Company's website: <https://www.rikentechnos.co.jp/>

Measures to prevent the spread of the COVID-19

We will take the following measures to prevent the spread of the COVID-19 at the 91st Ordinary General Meeting of Shareholders. We appreciate your understanding and cooperation.

- **We strongly encourage you to exercise your voting rights in writing or via the Internet, etc. in advance instead of attending the Meeting in person regardless of your physical condition.**
- **For those who will attend the Meeting, the Company will set up a screening point at the entrance of the venue to measure body temperature. The Company may ask anyone with a fever or other symptoms to leave the venue.**
- **We will significantly reduce seating capacity in an effort to secure more distance between attendees.**
- **We will not hold a get-together for shareholders after the Meeting, and no souvenir will be prepared .**

For the latest information, please refer to the Company's website: <https://www.rikentechnos.co.jp/>

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

The management of the Company has been positioning the distribution of profits to our shareholders through increased corporate value in the mid- to long-term as one of the most important management issues and makes it a basic policy to ensure a steady stream of dividends while considering future business investment, enhancement of shareholders' equity, and other factors, with an aim at a consolidated dividend payout ratio of 30% or more.

Based on the above-mentioned policy, we hereby propose a year-end ordinary dividend for the 91st fiscal year (from April 1, 2019 to March 31, 2020) of ¥8.00 per share.

(1) Type of dividend properties

Cash

(2) Allocation of dividend properties to shareholders and total amount thereof

¥8.00 per share of common stock of the Company

Total amount of dividends: ¥510,777,056

The annual dividend for the current fiscal year, including the interim dividend, will be ¥16.00 per share.

(3) Effective date of distribution of surplus

June 22, 2020

Proposal 2: Election of 5 Directors (excluding Directors serving as Audit & Supervisory Committee Members)

The terms of office of all 4 Directors (excluding Directors serving as Audit & Supervisory Committee Members) will expire at the conclusion of this meeting. Accordingly, we hereby propose the election of 5 Directors (excluding Directors serving as Audit & Supervisory Committee Members) with addition of one (1) Director in order to further enhance the management structure.

The Company selected each candidate for nomination in consultation with the voluntary Nomination Committee chaired by an Independent Outside Director.

In addition, the Audit & Supervisory Committee has judged that each candidate is qualified as a Director of the Company, after comprehensively evaluating the status of execution of duties in the 91st fiscal year and work experience, etc.

The candidates for Directors (excluding Directors serving as Audit & Supervisory Committee Members) are as follows:

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
1	Kazuaki Tokiwa (October 8, 1960) [Reappointment]	March 1983	Joined the Company	39,800
		April 2002	General Manager, Sales & Marketing Dept., RIMTEC CORPORATION	
January 2007	Managing Director, RIKEN ELASTOMERS CORPORATION			
October 2011	Deputy General Manager, Compound Div.; General Manager, Compound Sales & Marketing Dept., RIKEN TECHNOS CORPORATION			
April 2013	Vice Office Manager, Corporate Planning Office			
June 2013	Director; Office Manager, Corporate Planning Office			
April 2016	Representative Director, President & COO (to present)			
[Significant concurrent positions]				
None				
[Reason for nomination as candidate for Director] Mr. Kazuaki Tokiwa carried out various measures to realize the Group's management strategy and business plan in the corporate planning division. He also has extensive experience and achievements as a corporate manager at the overseas group companies. He has promoted various measures in the mid-term business plan by making use of the Company's global network and played a leading role in the Group's management as Representative Director, President & COO since April 2016. The Company nominated him as a candidate for Director because we believe that he will continue to contribute to enhancing the global group management and producing the synergy effect under the new three-year mid-term business plan started in April 2019.				
2	Junji Irie (July 27, 1958) [Reappointment]	April 1981	Joined The Fuji Bank, Limited (current Mizuho Bank, Ltd.)	35,200
		April 2009	Executive Officer; General Manager, Kobuna-cho Branch	
May 2011	Join the Company			
June 2011	Office Manager, Legal & Compliance Office			
June 2012	Director; Office Manager, Legal & Compliance Office			
April 2013	Director; Senior General Manager, Administrative Div.; General Manager, General Affairs Dept.			
April 2016	Director, Managing Executive Officer; Senior General Manager, Administrative Div.; Senior General Manager, Corporate Planning Div.			
January 2017	Director, Managing Executive Officer; Senior General Manager, Administrative Div.; Senior General Manager, Corporate Planning Div.; General Manager, General Affairs Dept.			
April 2017	Director, Managing Executive Officer; Senior General Manager, Administrative Div.; General Manager, General Affairs Dept.			
October 2017	Director, Managing Executive Officer; Senior General Manager, Administrative Div.			
April 2019	Director, Senior Managing Executive Officer; Senior General Manager, Administrative Div.; Senior General Manager, Corporate Planning Div.			
April 2020	Director, Senior Managing Executive Officer; Senior General Manager, Administrative Div. (to present)			
[Significant concurrent positions]				
None				
[Reason for nomination as candidate for Director] Mr. Junji Irie has extensive work experience at leading commercial banks and has considerable insight into management derived from his experience working as a corporate executive. He has revised the corporate governance structure at the Company's administration division, and thereby contributed to strengthening the effectiveness of the Board of Directors' decision-making and supervising function. He has also contributed to streamlining the group management at the corporate planning department. The Company nominated him as a candidate for Director because we believe that he will continue to contribute to the reinforcement of group governance and the group management that leverages the group synergy.				

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	Gakuyuki Kajiyama (October 29, 1962) [Reappointment]	<p>March 1985 Joined the Company</p> <p>June 2008 Office Manager, Nagoya Sales Office; Office Manager, Compound Vehicle R&D Office</p> <p>March 2010 Deputy General Manager, Compound Div.</p> <p>April 2011 Vice Office Manager, Corporate Planning Office</p> <p>September 2011 Managing Director, RIKEN ELASTOMERS CORPORATION</p> <p>April 2016 Executive Officer, RIKEN TECHNOS CORPORATION; Managing Director, RIKEN ELASTOMERS CORPORATION</p> <p>April 2017 Senior Executive Officer; General Manager, Senior Corporate Planning Div., RIKEN TECHNOS CORPORATION</p> <p>June 2017 Director, Senior Executive Officer; Senior General Manager, Corporate Planning Div.</p> <p>April 2019 Director, Managing Executive Officer; Senior General Manager, Sales & Marketing Div. (to present)</p> <p>[Significant concurrent positions] None</p>	22,900
	<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Gakuyuki Kajiyama has extensive work experience at the Company's technical department and sales & marketing department. He has also contributed to strengthening the global competitiveness including promoting a global sales & marketing structure focused on North America, as a corporate manager of overseas group companies. He has engaged in the formulation and planning of management and business strategy of the entire Group in the Company's corporate planning department since April 2017, and has promoted various measures in the mid-term business plan. He has worked to strengthen a global sales structure at the sales & marketing department since April 2019. The Company nominated him as a candidate for Director because we believe that he will continue to contribute to enhancing the global group management and producing the synergy effect.</p>		
4	Taisaburo Kitaide (October 13, 1962) [New Appointment]	<p>April 1985 Joined Mitsubishi Corporation</p> <p>April 2009 Executive Officer; General Manager, Commodity Plastics Products Div., Mitsubishi Corporation Plastics Ltd.</p> <p>May 2013 General Manager, PVC Department, Mitsubishi Corporation</p> <p>May 2017 General Manager, Purchasing, Lithium Energy and Power GmbH & Co. KG</p> <p>April 2018 General Manager, Lithium Procurement Group and Global Procurement Group, Procurement Division, GS Yuasa Corporation</p> <p>July 2019 Joined the Company; Deputy Senior General Manager, Corporate Planning Div.</p> <p>April 2020 Senior Executive Officer; Senior General Manager, Corporate Planning Div.; Responsible for Procurement Div. (to present)</p> <p>[Significant concurrent positions] None</p>	300
	<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Taisaburo Kitaide has engaged mainly in the vinyl chloride business at a leading trading company, and has considerable insight into the industry derived from his extensive work experience. He has work experience at an overseas affiliated company, and is well versed in global business activities. Since joining the Company, he has worked on various measures to realize the Group's management strategy and business plan in the corporate planning division. The Company nominated him as a candidate for Director because we believe that he will contribute to enhancing the group management by taking advantage of the aforesaid knowledge and experience.</p>		

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
5	Hitoshi Sugino (April 16, 1960) [New Appointment]	<p>March 1983 Joined the Company</p> <p>April 2009 Office Manager, R&D Office III, Materials Development Center</p> <p>January 2014 Deputy Senior General Manager, Technical Div.; General Manager, R&D Center; Office Manager, R&D Office I</p> <p>April 2016 Executive Officer; Deputy Senior General Manager, Technical Div.; General Manager, R&D Center; Office Manager, R&D Office III</p> <p>April 2019 Executive Officer; Senior General Manager, Technical Div.; General Manager, R&D Center</p> <p>April 2020 Executive Officer; Senior General Manager, Technical Div.; Responsible for Manufacturing Div.; General Manager, R&D Center (to present)</p> <p>[Significant concurrent positions] None</p>	6,500
<p>[Reason for nomination as candidate for Director] Mr. Hitoshi Sugino has extensive knowledge in the technical fields of the industry to which the Company belongs. He has worked to strengthen the Company's technical capabilities for many years, and contributed to strengthening the Group's global competitiveness from a technical perspective. He also has knowledge about overall management. The Company nominated him as a candidate for Director because we believe that he will contribute to further enhancing the Company's global management and producing the synergy effect going forward.</p>			

(Note) No special interests exist between any of the above candidates and the Company.

Proposal 3: Election of 4 Directors serving as Audit & Supervisory Committee Members

The terms of office of all 4 Directors serving as Audit & Supervisory Committee Members will expire at the conclusion of this meeting. Accordingly, we hereby propose the election of 4 Directors serving as Audit & Supervisory Committee Members.

The Audit & Supervisory Committee previously has given its approval.

The candidates for Directors serving as Audit & Supervisory Committee Members are as follows:

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
1	<p>Masato Koizumi (October 24, 1959)</p> <p>[Reappointment]</p>	<p>October 1997 Joined the Company</p> <p>April 2006 Office Manager, Legal Office</p> <p>June 2008 Office Manager, Corporate Planning Office</p> <p>April 2010 General Manager, Accounting Dept.</p> <p>September 2012 General Manager, Computer System Development Dept.</p> <p>January 2016 Office Manager, Operational Administration Office</p> <p>April 2016 Executive Officer; Office Manager, Operational Administration Office</p> <p>January 2017 Executive Officer; Office Manager, Operational Administration Office; General Manager, Computer System Development Dept.</p> <p>April 2018 Assigned to Sales & Marketing Div.</p> <p>June 2018 Director serving as Audit & Supervisory Committee Member (to present)</p> <p>[Significant concurrent positions]</p> <p>None</p>	11,000
<p>[Reason for nomination as candidate for Director serving as Audit & Supervisory Committee Member]</p> <p>Mr. Masato Koizumi has extensive work experience at the Company's administrative department, corporate planning department, and sales & marketing department. He also has significant insight into management derived from his experience serving as the Company's Executive Officer since April 2016. He has provided wide-ranging and objective audits and advice to the management as a Director serving as Audit & Supervisory Committee Member since June 2018. The Company nominated him as a candidate for Director serving as Audit & Supervisory Committee Member because we believe that he will continue to contribute to the auditing and supervision of the Group's management.</p>			

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
2	Takayuki Hayakawa (February 16, 1954) [Reappointment] [Outside Director] [Independent Director]	April 1972 Joined The Taiyo Bank Limited (current Sumitomo Mitsui Banking Corporation) April 2006 Executive Officer; General Manager, East Japan the 3rd Corporate Marketing Div.; Sumitomo Mitsui Banking Corporation April 2008 Executive Officer; General Manager, East Tokyo Corporate Marketing Div. (Retired in April 2009) May 2009 Senior Marketing Executive Officer, Ginsen Co., Ltd. (Retired in May 2010) June 2010 Representative Director & President, Yoei Holding Co., Ltd. (Retired in June 2017) Representative Director & President Yoei Co., Ltd. (Retired in June 2017) June 2013 Outside Corporate Auditor, RIKEN TECHNOS CORPORATION June 2016 Outside Director serving as Audit & Supervisory Committee Member (to present) [Significant concurrent positions] Corporate Auditor, TKP Corporation Outside Director, Toyo Kosan Ltd.	9,200
<p>[Reason for nomination as candidate for Outside Director serving as Audit & Supervisory Committee Member]</p> <p>Mr. Takayuki Hayakawa has considerable knowledge about finance and accounting and wide knowledge about corporate management derived from his many years of experience working at leading commercial banks. He also has deep insight into management derived from his experience as a corporate executive at each company. He has provided wide-ranging and objective audits and advice to the management as an Outside Corporate Auditor of the Company since June 2013 and as an Outside Director serving as Audit & Supervisory Committee Member since June 2016. The Company nominated him as a candidate for Outside Director serving as Audit & Supervisory Committee Member because we believe that he will continue to contribute to the auditing and supervision of the Group's management.</p>			

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
3	Shigeharu Nakamura (September 17, 1953) [Reappointment] [Outside Director] [Independent Director]	April 1976 Joined the Saitama Bank, Ltd. (current Saitama Resona Bank, Limited) June 2005 Managing Executive Officer in charge of Finance Div., Resona Bank, Limited June 2006 Director, Senior Managing Executive Officer in charge of Finance Div. and in charge of Corporate Governance Office June 2008 Representative Director, Vice President & Executive Officer in charge of Human Resources Division and in charge of Corporate Governance Secretariat (Retired in March 2012) April 2012 Representative Director & President, Resona Research Institute Co., Ltd. April 2014 Advisor (Retired in June 2014) June 2014 Outside Corporate Auditor, RIKEN TECHNOS CORPORATION June 2016 Outside Director serving as Audit & Supervisory Committee Member (to present) [Significant concurrent positions] Director and Audit & Supervisory Committee Member, TOYO KANETSU K.K. Auditor, F-TECH INC. Outside Director, The Shoko Chukin Bank, Ltd.	4,100
[Reason for nomination as candidate for Outside Director serving as Audit & Supervisory Committee Member] Mr. Shigeharu Nakamura has many years of experience as an officer responsible for risk management and corporate governance at leading commercial banks, as well as deep insight into management derived from his experience as a corporate executive at each company. He has provided wide-ranging and objective audits and advice to the management as an Outside Corporate Auditor of the Company from June 2014 and as an Outside Director serving as Audit & Supervisory Committee Member from June 2016. The Company nominated him as a candidate for Outside Director serving as Audit & Supervisory Committee Member because we believe that he will continue to contribute to the auditing and supervision of the Group's management.			

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
4	Kazuma Shibata (November 10, 1957) [Reappointment] [Outside Director] [Independent Director]	<p>April 1982 Joined The Yasuda Fire and Marine Insurance Co., Ltd. (current Sompo Japan Nipponkoa Insurance Inc.)</p> <p>April 2007 General Manager, Kanagawa Service Center, Sompo Japan Insurance Inc. (current Sompo Japan Nipponkoa Insurance Inc.)</p> <p>April 2010 General Manager, The 2nd Sales Dept., Kanto Service Center, Sompo Japan Nipponkoa Insurance Inc.</p> <p>April 2012 Executive Officer; General Manager, Sales Dept., Tokyo Service Center</p> <p>April 2013 Executive Officer; General Manager, The 1st Tokyo Insurance Claims Service Dept.; General Manager, The 2nd Tokyo Insurance Claims Service Dept.</p> <p>October 2013 Executive Officer; General Manager, The 2nd Tokyo Insurance Claims Service Dept.; Special Mission General Manager, The 1st Tokyo Insurance Claims Service Dept. (Retired in March 2014)</p> <p>April 2014 Auditor, National Hospital Organization</p> <p>April 2016 Director, National Hospital Organization (Retired in March 2018)</p> <p>June 2018 Outside Director serving as Audit & Supervisory Committee Member (to present)</p> <p>[Significant concurrent positions] None</p>	1,900
<p>[Reason for nomination as candidate for Outside Director serving as Audit & Supervisory Committee Member] Mr. Kazuma Shibata has deep insight into management derived from his involvement in companies in various types of businesses and industries through his experience working in a casualty insurance company, etc. He has provided wide-ranging and objective audits and advice to the management as an Outside Director serving as Audit & Supervisory Committee Member since June 2018. The Company nominated him as a candidate for Outside Director serving as Audit & Supervisory Committee Member because we believe that he will continue to contribute to the auditing and supervision of the Group's management.</p>			

(Notes) 1. No special interests exist between any of the above candidates and the Company.

2. Matters concerning candidates for Outside Directors:

- (1) Messrs. Takayuki Hayakawa, Shigeharu Nakamura and Kazuma Shibata are candidates for Outside Directors serving as Audit & Supervisory Committee Members.
- (2) Messrs. Takayuki Hayakawa, Shigeharu Nakamura and Kazuma Shibata are currently Outside Directors serving as Audit & Supervisory Committee Members of the Company, and their terms of office will be two years at the conclusion of this meeting.
- (3) The Company has entered into agreements with Messrs. Takayuki Hayakawa, Shigeharu Nakamura and Kazuma Shibata to limit their liability for damages pursuant to Article 427, Paragraph 1 of the Companies Act. If their reelection is approved, the Company will continue the said agreements with them. The maximum amount of liability under the said agreement is the minimum liability amount stipulated by laws and regulations.
- (4) The Company currently registers Messrs. Takayuki Hayakawa, Shigeharu Nakamura, and Kazuma Shibata as Independent Directors stipulated by the Tokyo Stock Exchange. If their reelection is approved, the Company will continue to register them as Independent Directors.

Reference [Management structure after the proposals are approved]

If Proposals 2 and 3 are approved as originally proposed, the Company's management structure will be as follows:

Director

Name		Positions and Responsibility in the Company	
Kazuaki Tokiwa	[Reappointment]	Representative Director, President & COO	
Junji Irie	[Reappointment]	Representative Director, Senior Managing Executive Officer	Senior General Manager, Administrative Div.
Gakuyuki Kajiyama	[Reappointment]	Director, Managing Executive Officer;	Senior General Manager, Sales & Marketing Div.
Taisaburo Kitaide	[New appointment]	Director, Senior Executive Officer	Senior General Manager, Corporate Planning Div.; Responsible for Procurement Div.
Hitoshi Sugino	[New appointment]	Director, Executive Officer	Senior General Manager, Technical Div.; Responsible for Manufacturing Div.; General Manager, R&D Center
Masato Koizumi	[Reappointment]	Director Full-time Audit & Supervisory Committee Member	
Takayuki Hayakawa	[Reappointment] [Outside] [Independent]	Outside Director Audit & Supervisory Committee Member	
Shigeharu Nakamura	[Reappointment] [Outside] [Independent]	Outside Director Audit & Supervisory Committee Member	
Kazuma Shibata	[Reappointment] [Outside] [Independent]	Outside Director Audit & Supervisory Committee Member	

Executive Officer

Name		Positions and Responsibility in the Company	
Hirofumi Otani		Senior Executive Officer	Senior General Manager, Innovative Film Business Div.
Michihisa Tasaka		Senior Executive Officer	Senior General Manager, Quality Assurance Div.
Takeshi Sugie		Executive Officer	Senior General Manager, Procurement Div.; General Manager, Logistics Dept.
Masashi Tosaka		Executive Officer	General Manager, Building & Construction Business Unit
Toshimi Yamanaka		Executive Officer	President, RIKEN AMERICAS CORPORATION; President, RIKEN ELASTOMERS CORPORATION
Tomozo Ogawa		Executive Officer	Senior General Manager, Manufacturing Div.; General Manager, Process Management Dept.