

May 27, 2020

For Immediate Release

Real Estate Investment Trust Securities Issuer:
NIPPON REIT Investment Corporation
1-18-1 Shimbashi, Minato-ku, Tokyo
Toshio Sugita
Executive Officer
(Securities Code: 3296)
Asset Management Company:
Sojitz REIT Advisors K.K.
Toshio Sugita
President, Director & CEO
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General Manager
Corporate Planning Department
Finance & Planning Division
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Notice Concerning Election of Auditor at the Asset Management Company

Sojitz REIT Advisors K.K. ("SRA"), the asset management company of NIPPON REIT Investment Corporation, announces that it has resolved at the Board of Directors Meeting held today to submit the appointment of a new auditor to its General Meeting of shareholders, which will be held on June 15, 2020 as follows:

Appointment of Auditor

Newly appointed auditor: Shigeru Nakanishi
(Please refer to the appendix for the detail of career summary)
Scheduled effective date: June 15, 2020

Required procedures including notification etc. of the above change will be taken in accordance with the provisions of the Financial Instruments and Exchange Act and the Building Lots and Buildings Transactions Business Act and other applicable laws and regulations.

* NIPPON REIT Investment Corporation website : <http://www.nippon-reit.com/en/>

This notice is the English translation of the original Japanese document and is provided solely for information purposes. There is no assurance as to the accuracy of the English translation. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

(Appendix)

Career summary of the auditor to be appointed

Title	Name	Career summary	
Auditor (part-time)	Shigeru Nakanishi	April 1981	Finance Department, Nissho Iwai Corporation (currently Sojitz Corporation)
		December 1991	Nissho Iwai Hong Kong Corporation (currently Sojitz (Hong Kong) Ltd.)
		December 1996	Project Finance Department, Nissho Iwai Corporation (currently Sojitz Corporation)
		April 2000	Nissho Iwai American Corporation (currently Sojitz Corporation of America)
		June 2004	Corporate Planning Department, Sojitz Corporation
		January 2008	Director Vice President, THAI CENTRAL CHEMICAL PUBLIC COMPANY
		July 2010	Corporate Planning Department, Sojitz Corporation
		October 2010	Internal Control Administration Department, Sojitz Corporation
		June 2016	Auditor, Sojitz New Urban Development Corporation (currently held position)
		June 2020	Part-time Auditor, Sojitz REIT Advisors K.K. (scheduled)