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May 28, 2020

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Announcement regarding the Work Arrangement after Lifting of the State-of-Emergency Declaration

We would like to express our sincere sympathy to those who have been influenced by the novel coronavirus infection (COVID-19).

freee K.K. (“freee”) announced on “Announcement regarding Impacts of the Novel Coronavirus on Business Results” on March 24, 2020, that we had decided to continue our work-from-home policy beyond March 31, 2020, in order to prevent further spread of the new virus infection and ensure the safety of our employees and stakeholders.

Later, the state-of-emergency declaration of the Japanese government was lifted throughout Japan on May 25, 2020 and, in response, freee K.K. have decided that we permit our employees to come to the offices and visit business partners on a limited scale and an as-needed basis starting on June 1, 2020, while maintaining the work-from-home policy in principle. Accordingly, events hosted by freee will be canceled, postponed, or held online.

As of the publication of this announcement, we plan to continue this arrangement until June 30, 2020. However, as we continue observing the internal and external situations, the period of this arrangement is subject to change. We will make an announcement when we decide to change this work arrangement.

An overview of this arrangement can be found at: <https://corp.freee.co.jp/news/worksystem-10299.html> (Japanese only)

As for our financial guidance for the fiscal year ending June 30, 2020, there has been no revision from “Notice Concerning Revision of Consolidated Guidance for Fiscal Year Ended June 30, 2020” dated May 15, 2020.

We appreciate the importance of our roles to continue providing our services to those who need them for income tax returns and financial reporting and we, as a leading player of the cloud service industry, will continue our business operations at our full strength.