

THE FOLLOWING IS AN ENGLISH TRANSLATION PREPARED FOR THE CONVENIENCE OF THE SHAREHOLDERS AND INVESTORS. THE OFFICIAL TEXT IN JAPANESE OF THE NOTICE OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS HAS BEEN PREPARED IN ACCORDANCE WITH STATUTORY PROVISIONS AND MAILED TO THE RESPECTIVE SHAREHOLDERS SEPARATELY. SHOULD THERE BE ANY INCONSISTENCY BETWEEN THE TRANSLATION AND THE OFFICIAL TEXT IN TERMS OF THE CONTENTS OF THE NOTICE, THE LATTER SHALL PREVAIL. THE COMPANY ACCEPTS NO LIABILITY FOR ANY MISUNDERSTANDING CAUSED BY THE TRANSLATION FOR ANY REASON WHATSOEVER.

Securities Code: 6869
June 1, 2020

Notice of the 53rd Ordinary General Meeting of Shareholders

Dear Shareholders:

We would hereby like to inform you that the 53rd Ordinary General Meeting of Shareholders (this “Meeting”) will be held as follows,

In order to prevent the spread of infection of the novel coronavirus disease (COVID-19) and ensure the safety of our shareholders, the Company requests that you vote in writing or via our online voting website, if at all possible, instead of attending the Meeting this year. Please refer to the reference materials contained herein, indicate your approval or disapproval of the items to be resolved in this Meeting on the enclosed ballot form and return it to us by 5:45 p.m. on Thursday, June 18, 2020. As an alternative, you may exercise your voting rights on our designated voting website (<https://evote.tr.mufg.jp/>).

Yours faithfully,

Hisashi Ietsugu,
Chairman and CEO
SYSMEX CORPORATION
1-5-1, Wakinohama-Kaigandori,
Chuo-ku, Kobe, Hyogo Prefecture
651-0073, Japan

- 1. Date and Time:** Friday, June 19, 2020, at 10 a.m.
- 2. Venue:** Banquet Hall Ohwada, 1st Floor, South Building, Kobe Portopia Hotel,
6-10-1, Minatojima Nakamachi, Chuo-ku, Kobe, Hyogo Prefecture,
Japan

Please note that the meeting venue has changed from last year’s venue.
- 3. Agenda:**
- Items to be reported:**
1. Business Report, Consolidated Financial Statements for the 53rd fiscal year (from April 1, 2019 to March 31, 2020), as well as Auditing Reports on Consolidated Financial Statements by the Accounting Auditors and by the Audit and Supervisory Committee
 2. Non-consolidated Financial Statements for the 53rd fiscal year (from April 1, 2019 to March 31, 2020)
- Items to be resolved:**
- Bill No. 1:** Appropriation of Surplus
- Bill No. 2:** Election of Nine (9) Directors (excluding Directors Who Are Audit and Supervisory Committee Members)
- Bill No. 3:** Election of Three (3) Directors Who Are Audit and Supervisory Committee Members

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- * If you are attending this Meeting, please submit the enclosed ballot form to the reception desk at the meeting venue.
 - * The following matters, however, are posted on our website (<https://www.sysmex.co.jp>) in accordance with applicable laws and regulations and the provision of Article 15 of the Articles of Incorporation, and are not included in this Notice of Convocation:
 - 1) Statement of changes in equity and Notes to the Consolidated Financial Statements
 - 2) Statement of changes in equity and Notes to the Non-consolidated Financial Statements
 - * Amendments to the Reference Materials, Business Report, Non-consolidated Financial Statements or Consolidated Financial Statements, if any, will be posted on our website (<https://www.sysmex.co.jp>).

Reference Materials for the Shareholders' Meeting

Bill No. 1 Appropriation of Surplus

Issues related to the year-end dividend:

Under the Company's basic policy to pay continuous and stable dividends to our shareholders in consideration of our consolidated performance, we will target a consolidated dividend payout ratio of 30%. Based on this policy, the Company would like to pay a year-end dividend of 36 yen per share.

Together with the interim dividend of 36 yen per share, the annual dividend will be 72 yen per share, an increase of 2 yen per share from the previous fiscal year.

(1) Type of dividend
Cash

(2) The appropriation of dividends and its total amount
36 yen per share of the Company's common stock
Total dividend amount 7,517,511,072 yen

(3) Effective date for dividend
June 22, 2020

Bill No. 2 Election of Nine (9) Directors (excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all nine (9) Directors (excluding Directors who are Audit and Supervisory Committee Members; the same shall apply hereinafter in this Bill) will expire at the conclusion of this Meeting.

Accordingly, the Company requests the election of nine (9) Directors.

The candidates for Directors are as follows:

Candidate number	Name		Positions, duties and important concurrent positions	Attendance to the Meetings of the Board of Directors
1	Reelection	Hisashi Ietsugu	Chairman and CEO (Important concurrent position) Chairman of the Kobe Chamber of Commerce and Industry	15/15
2	Reelection	Yukio Nakajima	Member of the Managing Board and Senior Executive Officer Senior Managing Director, CFO (Duties) Corporate Business Planning and Administration	15/15
3	Reelection	Kaoru Asano	Member of the Managing Board and Senior Executive Officer Senior Managing Director COO LS Business Unit and CTO (Duties) Corporate R&D	15/15
4	Reelection	Kenji Tachibana	Member of the Managing Board and Senior Executive Officer Senior Managing Director COO IVD Business Unit	15/15
5	Reelection	Junzo Yamamoto	Member of the Managing Board and Senior Executive Officer Managing Director (Duties) Manufacturing and SCM	15/15
6	Reelection	Iwane Matsui	Member of the Managing Board and Senior Executive Officer Managing Director (Duties) Global Marketing	11/11
7	Reelection	Hiroshi Kanda	Member of the Managing Board and Senior Executive Officer Managing Director (Duties) IVD Business IVD Business Unit	11/11
8	Reelection Member of the Managing Board (Outside)	Masayo Takahashi	Member of the Managing Board (Outside) (Important concurrent position) President of Vision Care Inc.	15/15

Candidate number	Name		Positions, duties and important concurrent positions	Attendance to the Meetings of the Board of Directors
9	Reelection Member of the Managing Board (Outside) Independent	Kazuo Ota	Member of the Managing Board (Outside)	11/11

Note: Iwane Matsui, Hiroshi Kanda and Kazuo Ota were newly elected at the 52nd Ordinary General Meeting of Shareholders held on June 21, 2019. The Meetings of the Board of Directors were held 11 times after the said General Meeting of Shareholders.

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
1	<div>Reelection</div> <div>Hisashi Ietsugu (September 17, 1949)</div> <div>Attendance to the Meetings of the Board of Directors 15/15</div>	<div>September 1986 Joined the Company, Member of the Managing Board of the Company</div> <div>March 1990 Member of the Managing Board and Senior Executive Officer, Managing Director of the Company</div> <div>February 1996 Member of the Managing Board and Senior Executive Officer, Managing Director of the Company (Representative Director)</div> <div>April 1996 Member of the Managing Board and Senior Executive Officer, Senior Managing Director of the Company (Representative Director)</div> <div>June 1996 President and CEO of the Company</div> <div>April 2013 Chairman and CEO of the Company</div> <div>April 2018 Chairman and CEO of the Company (current)</div> <div>(Important concurrent position) Chairman of the Kobe Chamber of Commerce and Industry</div> <div>(Reasons for Nomination) Holding the positions of Chairman and CEO of the Company, Hisashi Ietsugu has managed the entire Sysmex Group (the “Group”) and provided strong leadership for many years. He is appointed as a candidate for a Member of the Managing Board of the Company because he will be essential for increasing the corporate value of the Group with his sense of balance, enabling appropriate supervision and decision-making of the entire management based on his insight and abundant experience and achievements as a corporate manager.</div>	611,700

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions		Number of Company shares held
2	<div>Reelection</div> <div>Yukio Nakajima (July 30, 1950)</div> <div>Attendance to the Meetings of the Board of Directors 15/15</div>	April 1973	Joined the Company	95,200
		April 1996	Manager of Business Planning of the Company	
		April 1997	Executive Vice President of Business Planning of the Company	
		June 1999	Member of the Managing Board, Executive Vice President of Corporate Business Planning of the Company	
		April 2005	Member of the Managing Board and Executive Officer, Vice President of Corporate Business Planning of the Company	
		April 2007	Member of the Managing Board, Executive Officer of the Company	
		April 2009	Member of the Managing Board and Senior Executive Officer, Managing Director of the Company	
		April 2013	Member of the Managing Board and Senior Executive Officer, Senior Managing Director of the Company	
		April 2018	Member of the Managing Board and Senior Executive Officer, Senior Managing Director, CFO of the Company (current)	
		(Duties)	Corporate Business Planning and Administration	
(Reasons for Nomination)				
Yukio Nakajima has been involved in planning and administration departments of the Group, including Corporate Business Planning, Corporate Business Administration, IR, HR and General Affairs for many years and has contributed to the strengthening of the Company’s management base. He is appointed as a candidate for a Member of the Managing Board of the Company because he has served as such Member since June 1999 and his abundant experience and wide-ranging insight will be essential for increasing the corporate value of the Group.				

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions		Number of Company shares held
3	<div>Reelection</div> Kaoru Asano (October 19, 1958) Attendance to the Meetings of the Board of Directors 15/15	August 1987	Joined the Company	54,400
		April 2005	Executive Vice President of Central Research Laboratories of the Company	
		April 2009	Executive Officer, Manager of Central Research Laboratories of the Company	
		April 2011	Executive Officer, Executive Vice President of R&D Strategic Planning of the Company	
		April 2013	Senior Executive Officer of the Company	
		June 2014	Member of the Managing Board and Senior Executive Officer of the Company	
		April 2015	Member of the Managing Board and Senior Executive Officer, Managing Director of the Company	
		April 2017	Member of the Managing Board and Senior Executive Officer, Senior Managing Director of the Company	
		April 2018	Member of the Managing Board and Senior Executive Officer, Senior Managing Director, COO LS Business Unit and CTO of the Company (current)	
		(Duties) Corporate R&D (Reasons for Nomination) Kaoru Asano has been involved in research and technology development of the Group for many years and has contributed to the business development. He is appointed as a candidate for a Member of the Managing Board of the Company because he has served as such Member since June 2014 and his abundant experience and wide-ranging insight will be essential for increasing the corporate value of the Group.		
4	<div>Reelection</div> Kenji Tachibana (December 12, 1957) Attendance to the Meetings of the Board of Directors 15/15	March 1980	Joined the Company	31,800
		April 1998	President of Sysmex Singapore Pte Ltd (presently Sysmex Asia Pacific Pte Ltd.)	
		April 2004	Senior Vice President of Business Planning of the Company	
		April 2007	Executive Vice President of International Business Management of the Company	
		April 2011	Executive Officer, Executive Vice President of IVD Business Development of the Company	
		April 2013	Senior Executive Officer of the Company	
		June 2014	Member of the Managing Board and Senior Executive Officer of the Company	
		April 2015	Member of the Managing Board and Senior Executive Officer, Managing Director of the Company	
		April 2017	Member of the Managing Board and Senior Executive Officer, Senior Managing Director of the Company	
		April 2018	Member of the Managing Board and Senior Executive Officer, Senior Managing Director, COO IVD Business Unit of the Company (current)	
		(Reasons for Nomination) Kenji Tachibana has been involved in business strategy development and international businesses of the Group and has contributed to the strategic and global business development. He is appointed as a candidate for a Member of the Managing Board of the Company because he has served as such Member since June 2014 and his abundant experience and wide-ranging insight will be essential for increasing the corporate value of the Group.		

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions		Number of Company shares held
5	<p><u>Reelection</u> Junzo Yamamoto (August 30, 1955)</p> <p>Attendance to the Meetings of the Board of Directors 15/15</p>	<p>March 1980 Joined the Company</p> <p>April 2007 Executive Vice President of Production of the Company</p> <p>April 2011 Executive Officer, Executive Vice President of Instrument Production of the Company</p> <p>April 2015 Senior Executive Officer of the Company</p> <p>April 2017 Senior Executive Officer, Managing Director of the Company</p> <p>June 2017 Member of the Managing Board and Senior Executive Officer, Managing Director of the Company (current)</p> <p>(Duties) Manufacturing and SCM</p>		29,900
		<p>(Reasons for Nomination) Junzo Yamamoto has been involved in instrument production and supply chains of the Group for many years and has contributed to the strengthening of the bases of the production system. He is appointed as a candidate for a Member of the Managing Board of the Company because he has served as such Member since June 2017 and his abundant experience and wide-ranging insight will be essential for increasing the corporate value of the Group.</p>		
6	<p><u>Reelection</u> Iwane Matsui (January 1, 1961)</p> <p>Attendance to the Meetings of the Board of Directors 11/11</p>	<p>April 1985 Joined the Company</p> <p>July 2001 President of Sysmex Europe GmbH</p> <p>April 2007 Executive Vice President of Customer Support of the Company</p> <p>April 2009 Executive Vice President of IVD Business Strategy of the Company</p> <p>April 2011 Executive Officer, Executive Vice President of Corporate Business Planning of the Company</p> <p>April 2013 Executive Officer, Executive Vice President of International Business Management of the Company</p> <p>April 2017 Senior Executive Officer of the Company</p> <p>April 2019 Senior Executive Officer, Managing Director of the Company</p> <p>June 2019 Member of the Managing Board and Senior Executive Officer, Managing Director of the Company (current)</p> <p>(Duties) Global Marketing</p>		1,500
		<p>(Reasons for Nomination) Iwane Matsui has been involved in promoting businesses such as domestic and international sales and marketing serving as a sales manager for domestic sales and as a representative of several overseas regional headquarters of the Group for many years, and has contributed to global business development. He is appointed as a candidate for a Member of the Managing Board of the Company because he has served as such Member since June 2019 and his abundant experience and wide-ranging insight will be essential for increasing the corporate value of the Group.</p>		

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions		Number of Company shares held
7	<div>Reelection</div> Hiroshi Kanda (July 3, 1957) Attendance to the Meetings of the Board of Directors 11/11	March 1980	Joined the Company	54,500
		April 2004	Chairman of Sysmex Shanghai Ltd.	
		April 2006	Senior Vice President of IVD Business Strategy Development of the Company	
		April 2010	Executive Vice President of Sales and Marketing West Japan of the Company	
		April 2012	ICH Business Unit and Executive Vice President of Hemostasis Product Engineering Development of the Company	
		April 2013	Executive Officer, ICH Business Unit and Executive Vice President of Hemostasis Product Engineering Development of the Company	
		April 2017	Senior Executive Officer and Executive Vice President of ICH Business Development of the Company	
		April 2019	Senior Executive Officer, Managing Director of the Company	
		June 2019	Member of the Managing Board and Senior Executive Officer, Managing Director of the Company (current)	
		(Duties) IVD Business IVD Business Unit		
		(Reasons for Nomination) Hiroshi Kanda has been involved in promoting businesses such as product planning and market development of the Group for many years and has contributed to global business development. He is appointed as a candidate for a Member of the Managing Board of the Company because he has served as such Member since June 2019 and his abundant experience and wide-ranging insight will be essential for increasing the corporate value of the Group.		

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
8	<p>Reelection Member of the Managing Board (Outside) Masayo Takahashi (June 23, 1961)</p> <p>Attendance to the Meetings of the Board of Directors 15/15</p>	<p>October 1992 Ph.D. of Medicine and Assistant professor of Ophthalmology, Kyoto University Hospital</p> <p>January 1995 Post-doc, in Laboratory of Genetics, the Salk Institute, San Diego, the United States</p> <p>January 1997 Assistant professor of Ophthalmology, Kyoto University Hospital</p> <p>October 2001 Associate professor, Team Leader of retinal regeneration project, Translational Research Center, Kyoto University Hospital</p> <p>April 2006 Team Leader, Laboratory for Retinal Regeneration Research, RIKEN Center for Developmental Biology, Japan</p> <p>April 2012 Project Leader, Laboratory for Retinal Regeneration Research, RIKEN Center for Developmental Biology, Japan (presently RIKEN Center for Biosystems Dynamics Research, Japan)</p> <p>June 2016 Joined the Company, Member of the Managing Board of the Company (current)</p> <p>December 2017 Director of Research Center, Kobe City Eye Hospital (current)</p> <p>August 2019 President of Vision Care Inc. (current)</p> <p>August 2019 Senior Visiting Scientist, Laboratory for Retinal Regeneration Research, RIKEN Center for Biosystems Dynamics Research, Japan (current)</p> <p>(Important concurrent position) President of Vision Care Inc.</p> <p>(Reasons for Nomination and Term of Office) Masayo Takahashi is appointed as a candidate for a Member of the Managing Board (Outside) in the hope that she would utilize her abundant experience and deep insight relating to advanced medical research, medical ethics and other fields as a clinician and researcher for management of the Company. Her term of office as a Member of the Managing Board (Outside) will be four years at the conclusion of this Meeting.</p>	N/A

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
9	<div> <div>Reelection</div> <div>Member of the</div> <div>Managing Board</div> <div>(Outside)</div> <div>Independent</div> </div> <div>Kazuo Ota (January 13, 1955)</div> <div>Attendance to the Meetings of the Board of Directors 11/11</div>	<div> <div>April 1978</div> <div>April 2012</div> <div>April 2013</div> <div>April 2015</div> <div>June 2015</div> <div>December 2016</div> <div>April 2018</div> <div>June 2019</div> <div>June 2019</div> </div> <div> <div>Joined Kawasaki Heavy Industries, Ltd.</div> <div>General Manager of Planning & Control Division, Aerospace Company of Kawasaki Heavy Industries, Ltd.</div> <div>Executive Officer, General Manager of Planning & Control Division, Aerospace Company of Kawasaki Heavy Industries, Ltd.</div> <div>Managing Executive Officer, General Manager of Corporate Planning Division, In Charge of Finance & Human Resources (Corporate) of Kawasaki Heavy Industries, Ltd.</div> <div>Senior Vice President, General Manager of Corporate Planning Division, In Charge of Finance & Human Resources (Corporate) of Kawasaki Heavy Industries, Ltd.</div> <div>Senior Vice President, President of Motorcycle & Engine Company of Kawasaki Heavy Industries, Ltd.</div> <div>Director, Managing Executive Officer, President of Motorcycle & Engine Company of Kawasaki Heavy Industries, Ltd.</div> <div>Retired from Director of Motorcycle & Engine Company of Kawasaki Heavy Industries, Ltd.</div> <div>Joined the Company, Member of the Managing Board of the Company (current)</div> </div>	N/A
		<div>(Reasons for Nomination)</div> <div>Kazuo Ota is appointed as a candidate for a Member of the Managing Board (Outside) in the hope that he would utilize his abundant experience and deep insight as a corporate manager for global business development for management of the Company.</div> <div>His term of office as a Member of the Managing Board (Outside) will be one year at the conclusion of this Meeting.</div> <div>Although he worked for Kawasaki Heavy Industries, Ltd., which has a business relationship with the Company, the amount of transactions with Kawasaki Industries, Ltd. accounts for less than 2% of each company's consolidated net sales. He, therefore, satisfies the requirements for an Independent Member of the Managing Board as stipulated by the Tokyo Stock Exchange, Inc.</div>	

- Notes:
1. The candidate Masayo Takahashi is President of Vision Care Inc., and the Company has a business relationship with Vision Care Inc. on the basis of research and development contracts. There is no special interest between any of the other candidates and the Company.
 2. Masayo Takahashi and Kazuo Ota are to be elected as Members of the Managing Board (Outside).
 3. In accordance with the Company's Articles of Incorporation and Article 427, Paragraph 1 of the Companies Act, the Company has entered into agreements with Masayo Takahashi and Kazuo Ota to limit their liability for damages as provided for by Article 423, Paragraph 1 of the Companies Act. If their reelection is approved, the Company intends to continue the agreements with both of them.
 4. The Company has reported Kazuo Ota as an Independent Member of the Managing Board to the Tokyo Stock Exchange, Inc.

Bill No. 3 Election of Three (3) Directors Who Are Audit and Supervisory Committee Members

The terms of office of all three (3) Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this Meeting.

Accordingly, the Company requests the election of three (3) Directors serving as Audit and Supervisory Committee Members.

Please note that the approval of the Audit and Supervisory Committee has been obtained for this Bill.

The candidates for Directors serving as Audit and Supervisory Committee Members are as follows:

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions		Number of Company shares held
1	<div>Reelection</div> <div>Yukitoshi Kamao (March 12, 1956)</div> <div>Attendance to the Meetings of the Board of Directors 15/15</div> <div>Attendance to the Meetings of the Audit and Supervisory Committee 21/21</div>	March 1978	Joined the Company	46,700
		April 2006	Assistant Manager of Administration of the Company	
		April 2009	Executive Vice President of Business Administration of the Company	
		April 2013	Executive Officer, Executive Vice President of Business Administration of the Company	
		April 2016	Executive Officer of the Company	
		June 2016	Member of the Managing Board [Full-time Audit and Supervisory Committee Member] of the Company (current)	
		(Reasons for Nomination) Yukitoshi Kamao has been involved in business administration departments of the Group for many years and has abundant experience and insights. He is appointed as a candidate for a Member of the Managing Board who is an Audit and Supervisory Committee Member in the hope that he would be capable of providing objective opinions from a neutral viewpoint and appropriately performing duties of a Member of the Managing Board who is an Audit and Supervisory Committee Member.		

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions		Number of Company shares held
2	<div><div>New election</div><div>Member of the</div><div>Managing Board</div><div>(Outside)</div><div>Independent</div></div> <div>Kazumasa Hashimoto</div> <div>(April 3, 1953)</div> <div>Attendance to the Meetings of the Board of Directors</div> <div>—</div>	April 1976	Joined Sumitomo Bank (presently Sumitomo Mitsui Banking Corporation)	N/A
		April 2004	Executive Officer of Sumitomo Mitsui Banking Corporation	
		April 2007	Managing Executive Officer of Sumitomo Mitsui Banking Corporation	
		June 2010	President and Representative Director of Ginsen Co., Ltd.	
		June 2014	President and Representative Director, and Chief Operating Officer of Kansai Urban Banking Corporation (presently Kansai Mirai Bank, Limited)	
		June 2016	Chairman of the Board, President and Representative Director of Kansai Urban Banking Corporation	
		April 2018	Representative Director and President of Kansai Mirai Financial Group, Inc. (current)	
		April 2019	Chairman of Kansai Mirai Bank, Limited. (current)	
	June 2019	Outside Corporate Auditor of THE ROYAL HOTEL, LIMITED (current)		
	<div>Attendance to the Meetings of the Audit and Supervisory Committee</div> <div>—</div>	<div>(Reasons for Nomination)</div> <div>Kazumasa Hashimoto is appointed as a candidate for a Member of the Managing Board (Outside) in the hope that he would contribute to ensuring the soundness and transparency of the Board of Directors and enhancing the auditing and supervisory functions from the standpoint of an Audit and Supervisory Committee Member with a wealth of experience and knowledge of finance and accounting as a corporate manager of a financial institution. The Company has no business relationship with Kansai Mirai Financial Group, Inc., Kansai Mirai Bank, Limited and THE ROYAL HOTEL, LIMITED. He, therefore, satisfies the requirements for an Independent Member of the Managing Board as stipulated by the Tokyo Stock Exchange, Inc. Please note that he will retire from Representative Director and President of Kansai Mirai Financial Group, Inc. at the conclusion of the Ordinary General Meeting of Shareholders of the company to be held on June 25, 2020.</div>		

Candidate number	Name (date of birth)	Brief personal history, positions, duties and important concurrent positions	Number of Company shares held
3	<p> New election Member of the Managing Board (Outside) Independent Michihide Iwasa (August 8, 1956) Attendance to the Meetings of the Board of Directors – Attendance to the Meetings of the Audit and Supervisory Committee – </p>	<p> April 1979 Jointed Kobe Steel, Ltd. April 2009 Trustee of Kobe Steel, Ltd. April 2010 Officer of Kobe Steel, Ltd. April 2012 Senior Managing Officer of Kobe Steel, Ltd. June 2014 Representative Director and President of Kobelco Logistics, Ltd. (current) (Reasons for Nomination) Michihide Iwasa is appointed as a candidate for a Member of the Managing Board (Outside) in the hope that he would contribute to ensuring the soundness and transparency of the Board of Directors and enhancing the auditing and supervisory functions from the standpoint of an Audit and Supervisory Committee Member with a wealth of experience and broad insight in corporate management. The Company has no business relationship with Kobe Steel, Ltd. and Kobelco Logistics, Ltd. He, therefore, satisfies the requirements for an Independent Member of the Managing Board as stipulated by the Tokyo Stock Exchange, Inc. Please note that he will retire from Representative Director and President of Kobelco Logistics, Ltd. and will be appointed as Senior Advisor of the company at the conclusion of the Ordinary General Meeting of Shareholders of the company to be held on June 26, 2020. </p>	N/A

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. Kazumasa Hashimoto and Michihide Iwasa are to be elected as Members of the Managing Board (Outside).
 3. In accordance with the Company's Articles of Incorporation and Article 427, Paragraph 1 of the Companies Act, the Company intends to enter into agreements with Kazumasa Hashimoto and Michihide Iwasa to limit their liability for damages as provided for by Article 423, Paragraph 1 of the Companies Act.
 4. The Company intends to report Kazumasa Hashimoto and Michihide Iwasa as Independent Members of the Managing Board as stipulated by the Tokyo Stock Exchange, Inc.